

**FORM 144**  
**NOTICE OF PROPOSED SALE OF SECURITIES**  
**PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933**

| OMB APPROVAL   |               |
|--|---------------|
| OMB Number:  | 3235-0101     |
| Expires:   | July 31, 2023 |
| Estimated average burden<br>hours per response ..... | 1.00          |
| SEC USE ONLY   |               |
| DOCUMENT SEQUENCE NO.                                |               |
| CUSIP NUMBER   |               |
| WORK LOCATION  |               |

|  |  |  |  |                          |                           |
|--|--|--|--|--------------------------|---------------------------|
| 1 (a) NAME OF ISSUER (Please type or print)<br><b>Alico, Inc.</b>  |  | (b) IRS IDENT. NO.<br><b>59-0906081</b>        | (c) S.E.C. FILE NO.<br><b>0-261</b>  | WORK LOCATION            |                           |
| 1 (d) ADDRESS OF ISSUER<br><b>10070 Daniels Interstate Court, Suite 100</b>                                |  | CITY<br><b>Fort Meyers</b>                     | STATE<br><b>FL</b>   | ZIP CODE<br><b>33913</b> | (e) TELEPHONE NO.         |
|  |  |  |  |                          | AREA CODE<br>(239)        |
|  |  |  |  |                          | NUMBER<br><b>226-2000</b> |
| 2 (a) NAME OF PERSON FOR WHOSE ACCOUNT THE SECURITIES ARE TO BE SOLD<br><b>Arlon Valencia Holdings LLC</b> |  | (b) RELATIONSHIP TO ISSUER<br><b>Affiliate</b> | (c) ADDRESS STREET CITY STATE ZIP CODE<br><b>767 Fifth Ave. 15<sup>th</sup> Floor New York, NY 10153</b> |                          |                           |

| 3 (a)<br>Title of the Class of Securities To Be Sold | (b)<br>Name and Address of Each Broker Through Whom the Securities are to be Offered or Each Market Maker who is Acquiring the Securities | SEC USE ONLY              | (c)<br>Number of Shares or Other Units To Be Sold<br>(See instr. 3(c)) | (d)<br>Aggregate Market Value<br>(See instr. 3(d)) | (e)<br>Number of Shares or Other Units Outstanding<br>(See instr. 3(e)) | (f)<br>Approximate Date of Sale<br>(See instr. 3(f))<br>(MO. DAY YR.) | (g)<br>Name of Each Securities Exchange<br>(See instr. 3(g)) |
|--|---|---------------------------|--|--|---|---|--|
|  |   | Broker-Dealer File Number |  |  |   |   |  |
| Common Stock, Par Value \$1.00                       | Wells Fargo Securities, LLC<br>30 Hudson Yards, 14 <sup>th</sup> Floor<br>New York, NY 10001  |                           | 7,500  | \$269,159.25<br>(as of September 15, 2021)         | 7,526,004   | 09/15/21  | NASDAQ Global Select Market                                  |
|  |   |                           |  |  |   |   |  |
|  |   |                           |  |  |   |   |  |

|    |  |
|----|--|
| 3. | <p>(a) Title of the class of securities to be sold</p> <p>(b) Name and address of each broker through whom the securities are intended to be sold</p> <p>(c) Number of shares or other units to be sold (if debt securities, give the aggregate face amount)</p> <p>(d) Aggregate market value of the securities to be sold as of a specified date within 10 days prior to filing of this notice</p> <p>(e) Number of shares or other units of the class outstanding, or if debt securities the face amount thereof outstanding, as shown by the most recent report or statement published by the issuer</p> <p>(f) Approximate date on which the securities are to be sold</p> <p>(g) Name of each securities exchange, if any, on which the securities are intended to be sold</p> |
|----|--|

SEC 1147 (08-07)

**Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
**(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned following Reported Transaction (s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|----------------------------|--|---|--|--|
|  |  |                                      |  |                                |   |  |     |  |                 |   |                            |  |   |  |  |
|  |  |                                      |  | Code                           | V | (A)  | (D) | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |   |  |  |
|  |  |                                      |  |                                |   |  |     |  |                 |   |                            |  |   |  |  |

## Explanation of Responses:

- The Company has been a long-term investor of Alico. Shares sold in connection with the Company's holding period guidelines.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$36.05 to \$36.59, inclusive. The Reporting Person undertakes to provide to Alico, Inc., any security holder of Alico, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote (2) to the Form 4.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$35.60 to \$36.30, inclusive. The Reporting Person undertakes to provide to Alico, Inc., any security holder of Alico, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote (3) to the Form 4.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$35.62 to \$36.10, inclusive. The Reporting Person undertakes to provide to Alico, Inc., any security holder of Alico, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote (4) to the Form 4.

*Ari Gendason*

**09/15/2021**

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
 See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

\*\* Signature of Reporting Person

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.